

Funding Stormwater Projects with the STATE REVOLVING FUND (SRF)



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Funding Stormwater

- SRF's can be useful in financing stormwater projects, **BUT** this is not a problem that SRF's can solve
- Recommendations included multiple options
 - More funding / grants / education



Funding Stormwater

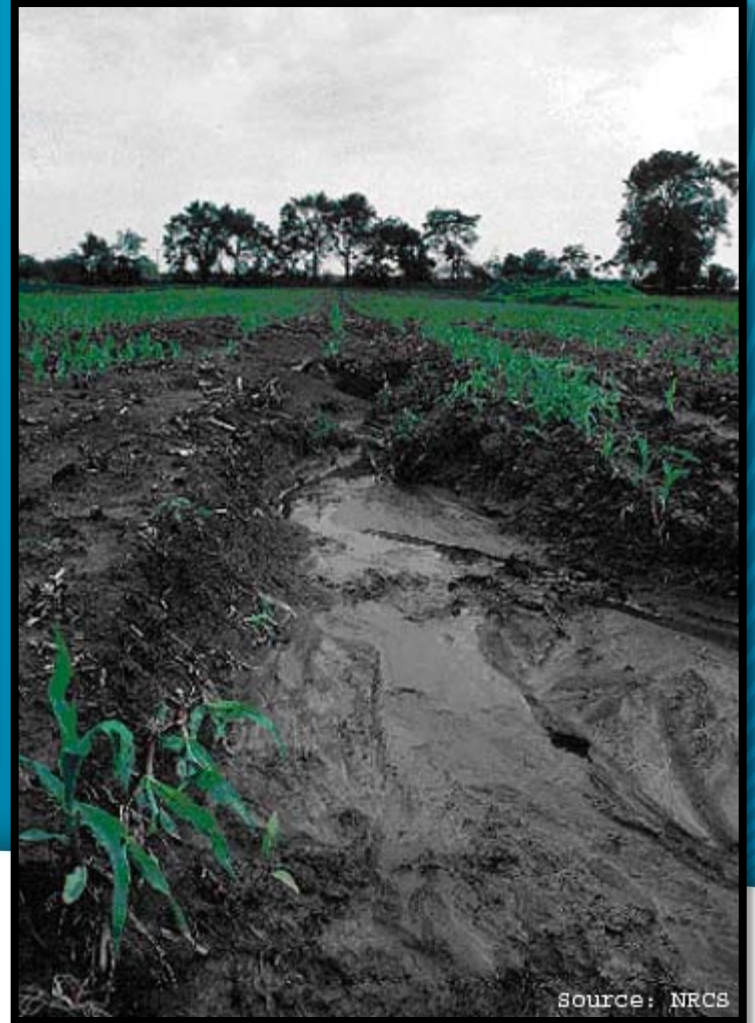
- Use of SRF's for stormwater has been uneven
 - Source of repayment (stormwater utility/fees, sewer fees, GO, etc.)
 - Expertise in designing/approving “green” projects
 - Green project reserve
 - Water quality vs. flood mitigation
 - Legislative restrictions on the use of SRF
 - Much stormwater is unregulated



NUTRIENTS



SEDIMENT



source: NRCS



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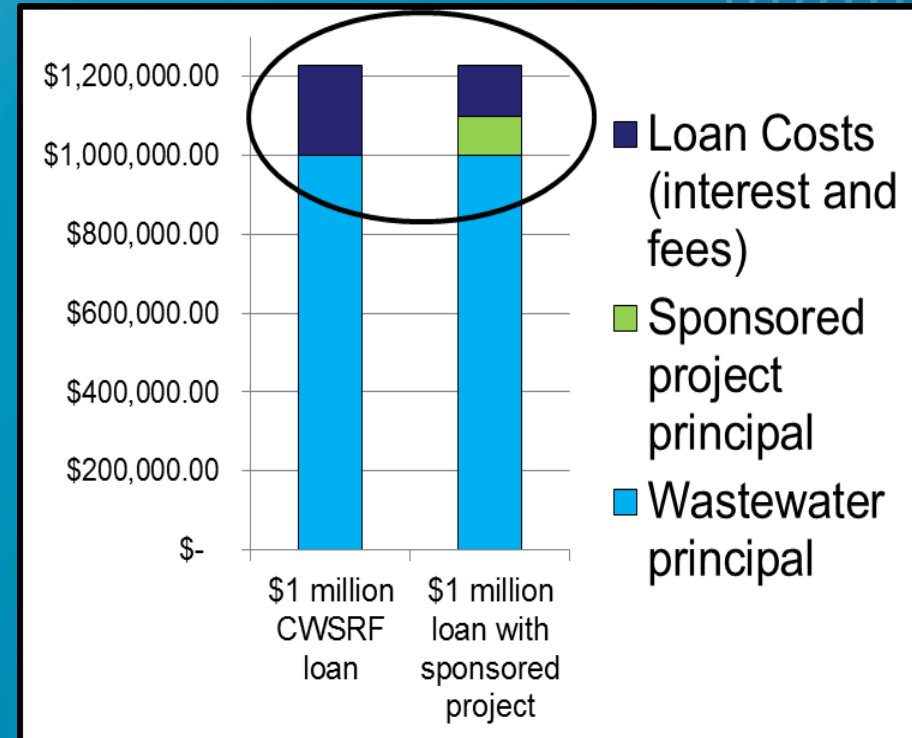
Linked Deposit Programs

- Local Water Protection Program (LWPP) -
 - For landowners to prevent runoff
- Livestock Water Quality Program (LWQ)
 - For livestock producers for manure management
- Storm Water Program (SWP)
 - For projects that address water quality
- Onsite Wastewater Assistance Program (OSWAP)
 - For homeowners to repair or replace septic systems



Sponsored Projects Funding

- 10% of CWSRF award
- Funding is achieved by the wastewater utility borrowing from the Clean Water SRF for an infrastructure project + a nonpoint source watershed project
- The overall interest rate is reduced, allowing the utility to finance two projects for the cost of one



Stormwater Loans

- Repaid with stormwater fees
- City's motivation is usually flood mitigation
 - SRF focus is on water quality



Lessons Learned / Keys to Success

- Partnerships – find people with the expertise you need
 - County Soil and Water Conservation Districts
 - Iowa Dept of Ag urban conservationists
 - County sanitarians
 - USDA NRCS staff
 - Local ag lenders
- Stormwater Utilities
 - Easy for Iowa municipalities to create
- Relationships / Marketing
 - Iowa SRF has loans with over 600 communities
 - Exhibit at conferences
 - Iowa SRF has staff person dedicated to nps projects / separate from 319 staff



Stormwater Funding

Questions?

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