



COUNCIL OF INFRASTRUCTURE FINANCING AUTHORITIES

Hawaii

Clean Water and Drinking Water State Revolving Funds

Meet the Manager	
Responsibilities	Hawaii Department of Health https://health.hawaii.gov
Project Priority List	Clean & Drinking
Intended Use Plan	Clean & Drinking
Application Submissions	Clean & Drinking
Engineering Review	Clean & Drinking
Environmental Review	Clean & Drinking
Loan Agreements	Clean & Drinking
Monitoring (construction)	Clean & Drinking
Monitoring (loan)	Clean & Drinking
Reporting	Clean & Drinking
Bond	Clean & Drinking

State Contribution

Source of Match: State Appropriation (General Obligation Bonds)

Leveraging Profile

Frequency: Never
 First Year: NA
 Bond Rating: NA

Technical Assistance ("set-asides" for small systems and local and state programs)

Drinking Water: 14%

Subsidized Interest Rates

Basis: Based on rule/statute, project type, applicant, loan amount
 Clean Water: 1.25% (annual interest rate of .25% and semi-annual loan fee of .5%)
 Drinking Water: 1.75% for programmatic financing, 2.15% for municipal projects, 2.75% for privately-owned projects

Additional Subsidy (percent of capitalization grant used for principal forgiveness/grants)

Type: Principal Forgiveness
 Clean Water: 10%
 Drinking Water: 20% - 26%